

Planned Giving

Really, to do dharma practice, you need to be honest with yourself and be able to appreciate what it is you are doing. True honesty and appreciation give you confidence in life.

~ Tsoknyi Rinpoche

How to benefit Rinpoche's humanitarian projects through Planned Giving

Planned giving is a way to provide a gift or bequest from your estate to the Tsoknyi Humanitarian Foundation by including a specific provision in your will or living trust, or by naming Tsoknyi Humanitarian Foundation as a beneficiary of a retirement plan or life insurance policy.

The virtue of a bequest is that it costs nothing now yet provides future resources for the humanitarian projects of Rinpoche; you retain control of your assets during your lifetime; and you can modify the bequest if circumstances change.

A bequest can be made for a specific amount, for a percentage of your estate, or for all or a portion of what is left after you have made bequests to your family. To make a gift to Tsoknyi Humanitarian Foundation from your estate, you must sign a new will or trust instrument, add a codicil to your present will, or make an amendment to your present trust instrument.

Alternatively, you can designate Tsoknyi Humanitarian Foundation as a beneficiary of your retirement plan or life insurance policy. To do so, contact the retirement plan administrator or life insurance company and complete the appropriate beneficiary designation form they require.

There are four major types of bequests or gifts to consider:

- An unrestricted bequest allows Rinpoche to determine how to use the funds based on his most pressing needs.
- A restricted bequest directs assets exclusively to a specific humanitarian project that you choose. This can be in the form of an endowed or expendable fund.
- Expendable funds are used in their entirety, generally within a relatively short time frame. Some larger expendable gifts are used over longer periods.
- Endowed funds provide income every year in perpetuity to carry out the designated purpose of the fund.

For more information on Planned Giving, please contact:

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For advice on finding a qualified estate planning attorney: check out www.actec.org or www.naepc.org

Other places to learn about planned

giving: <http://www.kiplinger.com/article/retirement/T021-C000-S002-8-smart-estate-planning-steps-to-die-the-right-way.html>